

YEAR	Expenses Using an 8% Increase Per Year	Amount Remaining in Bank if dues are \$150	Amount Remaining in Bank if dues are \$125	Amount Remaining in Bank if dues are \$100
2008	\$6,870.00	\$19,880.00	\$18,255.00	\$16,630.00
2009	\$7,420.00	\$19,330.00	\$17,750.00	\$16,080.00
2010	\$8,013.00	\$18,737.00	\$17,112.00	\$15,487.00
2011	\$8,650.00	\$18,100.00	\$16,475.00	\$14,850.00
2012	\$9,340.00	\$17,410.00	\$15,785.00	\$14,160.00
2013	\$10,087.00	\$16,663.00	\$15,083.00	\$13,413.00
2014	\$10,894.00	\$15,856.00	\$14,231.00	\$12,606.00
2015	\$11,765.00	\$14,985.00	\$13,419.00	\$11,735.00
2016	\$12,706.00	\$14,044.00	\$12,419.00	\$10,794.00
2017	\$13,722.00	\$13,028.00	\$11,407.00	\$9,778.00
2018	\$14,820.00	\$11,930.00	\$10,305.00	\$8,680.00
2019	\$16,005.00	\$10,745.00	\$9,120.00	\$7,495.00
2020	\$17,280.00	\$9,470.00	\$7,845.00	\$6,220.00

Starting bank balance: \$17,000.00

Dues are based on 70 homes with a 7% default rate per year

Expenses are based on 3-year historical data and does not include one-time expenses such as the new sign, garage sale and block party expenses.

Lowering dues to \$100.00 per year would cause us to start dipping into our reserves in 2008.

Lowering dues to \$125.00 per year would cause us to start dipping into our reserves in 2011.

Keeping dues at \$150.00 per year would cause us to start dipping into our reserves in 2013.

Above figures assume no additional outflows other than what is necessary to operate, and no additional inflows other than dues payments. The problem we have is that our expenses will keep rising every year, but our income remains fixed. Eventually we will run out of money if we don't either increase our income, or reduce our expenses. Our current dues of \$150 per house will not be enough to pay our expenses in the future.