

MEETING MINUTES
FOR BRAYTON KNOLLS HOMEOWNERS ASSOCIATION MEETING HELD
MONDAY NOVEMBER 2ND., 2009, 6:30 P.M. AT THE MARENGO PUBLIC LIBRARY

Alicia called the meeting to order.

Treasurer News: We currently have \$14,683.11 in the ING Money Market investment account, and \$4,425.72 in the checking account. No bills were presented to pay.

There was no old business.

New Business:

1. Fertilize and weed-kill for the courts and around sign.

The cost to fertilize and weed-kill the courts and sign grassy area will be \$680.00 for the 2010 season. This was approved by the Board.

2. Moving the Association checking account to Castle bank from Chase bank.

Chuck made this request in order to avoid the requirement that we keep a \$4000.00 minimum amount in the Chase account to avoid service fees. Since Castle has no such minimum requirements, he thought that it would be in our best interests to move our money to Castle, which would allow us to invest more into the interest bearing ING account. This was approved by the Board.

3. Review Association dues amount for 2010 calendar year.

The Board decided to keep the dues for 2010 at \$100.00

4. Set the mailing date for 2010 dues invoices to homeowners.

Dues invoices will be mailed out the week of 12/7/09, and will be due by 2/1/2010.

5. Voting for President, Secretary and Treasurer.

Alicia was re-elected as President, and Chuck was re-elected as Treasurer by a majority vote of all attending homeowners. Mark has resigned his position as Secretary, and we currently do not have a Secretary, so Chuck will step in and perform the duties of Secretary until one can be voted in.

Meeting was adjourned.

Alicia Slavin - President

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Mark Kacprowicz - Secretary

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Chuck White - Treasurer

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